



→ Prospect Valley
Suite 615 - 700 West Pender St
Vancouver, British Columbia
Canada V6C 1G8
tel: 604-662-7455
fax: 604-683-1055
info@spireventures.com

886581

www.spireventures.com

NEG. talk
(Dec. 13/06)

Compilation of the Spences Bridge Gold Belt, B.C.

Prospect Valley Property

The 107.9 sq km **Prospect Valley** epithermal gold property is located approximately 35kms west of Merritt BC and is wholly owned by **Consolidated Spire Ventures Ltd. (CZS:TSX-V)**.

Since 2002, the **Prospect Valley (PV)** property, located within the Spences Bridge Gold Belt, has seen progressive exploration programs carried out on several zones throughout the mineral property. Since its discovery in 2004, the RM/RMX low sulphidation epithermal gold +/- silver zone has been the Company's main area of recent exploration focus on the property.

The RM/RMX mineral zone has an indicated strike length of at least 3kms as outlined by geochemical soil surveys. An extensive grid has been established over the zone with ensuing mapping/prospecting, hand trenching, soil sampling and 45 line kms of combined magnetometer and IP surveys. Geochemical and geophysical results show a strong coincident anomalous trend throughout and beyond the known surface occurrences of quartz vein stockworks. During the 2006 field season the RM/RMX zones were tested by 23 diamond drill holes (3,734m) along 1.5kms of the northeasterly trending mineral system. Numerous intercepts of anomalous to economic levels of gold with significant associated silver values were obtained locally.

The RM/RMX epithermal mineral system appears to be a consistent zone of strong silicification, vein stockworks and brecciation with variably pervasive alteration consisting of mixed hematite, sericite, potassic feldspar, ankerite and fine grained pyrite. Vein textures often show distinct fine dark arsenopyrite bands, where generally higher gold values are encountered. Veining with associated gold values extend for several tens of metres above a main interpreted thrust fault, although the strongest silicification and veining, with the highest associated gold values, are generally found within 10m to 30m above the fault. A late-stage feldspar porphyritic andesite has been emplaced within the main fault zone and forms a sharp lower boundary to the epithermal veining and alteration.



Consolidated Spire Ventures LTD.

→ Prospect
Valley

Dec 13/06

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December 2006

Consolidated Spire Ventures Ltd. ("Spire") is a Canadian-based junior exploration & development company active in gold exploration. The Company's objective is the acquisition and exploration of high quality gold and other precious metal projects.

At present, the Company is focusing on two projects: the 107.9 sq km 100% owned **Prospect Valley Gold Property**, located within the **Spences Bridge Gold Belt** near Merritt, British Columbia, Canada and the **Campanario Gold Property** in Mexico.

In March 2006, Spire completed two **financings totaling \$3.2 million** which has provided the Company with the funds to facilitate the summer drill programs on the **Prospect Valley Property** in B.C. and to further exploration on the **Campanario Property** in Mexico.

Canada

OBJECTIVE: TO DEVELOP A
LARGE MULTI-MILLION OUNCE
GOLD OPEN PIT RESOURCE

The **Prospect Valley Gold Property** is road-accessible from Merritt, BC, which is a regional transportation and supply centre. The property is in close proximity to good infrastructure and is located south of the large Highland Valley porphyry copper district and immediately west of the Craigmont iron-copper skarn deposit.

Two new areas of interest emerged from the late fall 2006 magnetometer survey:

The North West Zone (NW Zone) is a 1km-



Drilling – May 2006

in-diameter magnetic low zone interpreted to be a possible large dome structure. The NW Zone could represent a significant northern extension of the RM Mineral

615 - 700 West Pender Street, Vancouver, B.C., V6C 1G8
Telephone: (604) 662-7455 Fax: (604) 683-1055
Investor Relations: (604) 669-2151 or (604) 662-3004, ext. 107
www.spireventures.com

TSX Venture Exchange Symbol: CZS

Shares Issued: 38,661,756

Zone. Further fieldwork, including drilling, is planned to better define the size and character of this structure.

The South East Zone (SE Zone) is a linear magnetic low to the southeast of the RM/RMX Gold Zone and represents a possible significant parallel structure to the Zone. It appears as a large cleaved anomaly running north-south for approximately 0.5km. This zone is open to the north and south for expansion. Further fieldwork is planned to outline the size and gold potential of this zone.

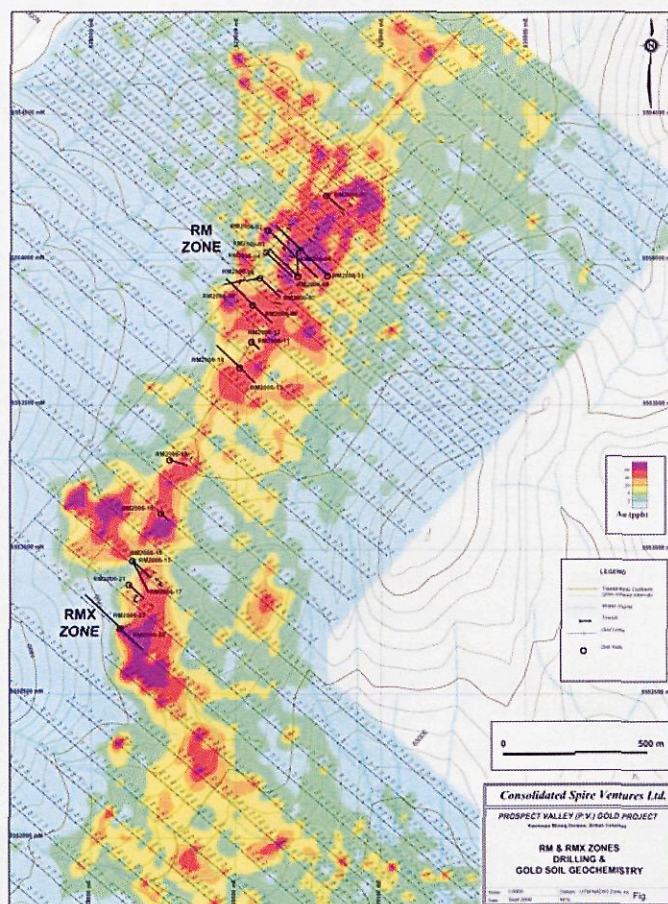
The southern extension of the RM/RMX Gold Zone will be the subject of an upcoming field program. A complete interpretation of all data for the RM/RMX epithermal zone is currently underway in support of the proposed extensive 2007 drill program, which will test deeper and strike-extending mineral target areas.

The **Summer 2006** drill program on the **Prospect Valley Gold Property** completed holes RM2006-1 to RM2006-23, for a total of 3,734m drilled on the RM/RMX Gold Zone. The drill program confirmed an epithermal quartz-vein/alteration system on the RM/RMX Zone, which extends at least 1.5kms, with the mineralization open to extension to the northeast and southwest.

Numerous significant gold and silver drill hole intercepts were obtained throughout the 2006 diamond drill program.

Of particular interest is drill hole RM2006-21, drilled at the southerly known extent of the RM/RMX epithermal mineral system.

In drill hole **RM2006-21**, the weighted average grade across **45.7m (37.2-82.9m)** is



Drill Holes and Gold Soil Geochemistry

1.57g/t Au. Within this 45.7m interval, higher grade intercepts include:

43.1–48.8 (5.7m)	2.51g/t Au
50.9–52.4 (1.5m)	9.54g/t Au
54.0–57.0 (3.0m)	1.99g/t Au
	8.85g/t Ag
63.5–76.8 (13.3)	1.75g/t Au
	14.77g/t Ag

Drill hole **RM2006-21** demonstrates a widening of the gold-silver epithermal system towards the more southerly RMX portion of the continuous RM/RMX gold zone. Drill hole RM2006-21 contained consistent significant gold and silver values across an interval exceeding 50m. An assay value of **9.541g/t Au** was returned from the interval

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50.9-52.4m (1.5m). The recent drilling work has substantiated the strong potential for a



Drill Core – RM2006-21

bulk tonnage, near surface mineral resource in this portion of the mineral property.

Drill hole RM2006-21 was drilled 100m southwest of the common drill hole setup for holes RM2006-15 and RM2006-16, which contained the following favourable assay intervals:

RM2006-15

52.1-55.0m (2.9m)	1.85g/t Au
72.5-77.1m (4.6m)	2.03g/t Au
80.3-81.2m (0.9m)	3.34g/t Au
82.0-85.6m (3.6m)	2.41g/t Au

RM2006-16

83.1-86.6m (3.5 m)	2.10g/t Au
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Drilling was also carried out 100m southwest of drill hole RM2006-21, with the drilling of the two common-setup drill holes **RM2006-22** and **RM2006-23**. These two drill holes were drilled to test the western edge of the gold-in-soil geochemical anomaly. Anomalous gold values up to 1.2 g/t Au were obtained in RM2006-23.

Recent surface mapping work on the property has located strong concentrations of quartz

float approximately 100m east of the collar location of drill holes **RM2006-22** and **23**, thus suggesting the main epithermal zone was not reached by drill hole **RM2006-22**, which was drilled south-easterly towards the area of the surface quartz concentrations. This area of the property is expected to receive further drill testing during the 2007 diamond drill program.

Drill holes **RM2006-18** and **RM2006-19** tested the intervening area between common-setup drill holes **RM2006-13** and **-14** and common-setup drill holes **RM2006-15**, **-16**, and **-17**. Drill hole **RM2006-19** contained consistently anomalous gold values (1.2 – 2.9g/t Au) from 50.3 to 85.0m (34.7m). Drill hole **RM2006-20** was drilled at the northeast known extent of the RM zone and contained sporadic anomalous gold values to 2.15g/t Au. Most of the holes also encountered lower grades over 10's of metres of length. Petrographic and geochemical interpretations by company geologists have led to the conclusion that this new surface and underground gold discovery is high in the system (only top 100 or so metres tested to date). It is anticipated that larger and richer grade feeder systems are yet to be discovered by deeper drilling to be carried out during the 2007 Drill Program. A complete interpretation of all data for the RM/RMX epithermal zone is currently underway in preparation of the 2007 drill program, which will test deeper and strike-extending mineral target areas.

The Company is highly encouraged with results from this latest drill program on the RM/RMX epithermal gold zone, and looks forward to the expansion of the presently known mineral zone in 2007.

PV Drill Holes RM #1 – 23

Highlights of Spring/Summer Drilling Program

The majority of the 2006 RM/RMX drill holes contained consistent anomalous gold +/- silver values associated with strong silicification, quartz vein stockworks and brecciation, hosted by an amygdaloidal hanging wall basalt unit. Higher grade intervals listed below are generally contained within larger sections of several tens of metres, with consistent background gold levels ranging between 0.1 to 1.0 g/t Au.

RM2006-02	anomalous gold to 120 m	values up to 1.6 g/t Au
RM2006-03	75.0-94.4 m (19.4m)	0.47 g/t Au
RM2006-04	91.0-101.5m (10.5m)	2.17 g/t Au Includes 98.5-101.5m (3m) of 4.2 g/t Au
RM2006-05	46.0-48.0m (2.0m) 58.0-60.1m (2.1m) 111.6-121.3m (9.7m)	3.23 g/t Au 2.02 g/t Au 1.14 g/t Au
RM2006-06	25.5-26.2m (0.7m) 66.2-67.8m (1.6m)	9.54 g/t Au (with visible gold) 2.15 g/t Au
RM2006-07	108.4-111.1m (2.7m)	1.62 g/t Au
RM2006-09	79.6-85.0m (5.4m)	0.89 g/t Au
RM2006-11	25.0-28.5m (3.5m) 30.0-31.0m (1.0m)	1.42 g/t Au 2.43 g/t Au
RM2006-15	52.1-55.0m (2.9m) 72.5-77.1m (4.6 m) 80.3-81.2m (0.9m) 82.0-85.6m (3.6m)	1.85 g/t Au 2.03 g/t Au 3.34 g/t Au 2.41 g/t Au
RM2006-16	83.1-86.6m (3.5 m)	2.10 g/t Au
RM2006-17	53.9-55.3 (1.4m) 68.5-69.3 (0.8m) 70.3-71.4 (1.1m) 77.2-77.7 (0.5m) 81.0-82.0 (1.0m) 88.6-89.7 (1.1m)	2.98 g/t Au 1.65 g/t Au 2.83 g/t Au 1.09 g/t Au 1.74 g/t Au 1.08 g/t Au

PV Drill Holes RM #1 – 23
Highlights of Spring/Summer Drilling Program
Page 2

RM2006-18	38.1-39.2 (1.1m)	1.63 g/t Au
	39.8-40.3 (0.5m)	2.06 g/t Au
	54.1-54.7 (0.6m)	1.52 g/t Au
RM2006-19	50.3-50.8 (0.5m)	1.39 g/t Au
	51.8-52.4 (0.6m)	1.19 g/t Au
	55.6-61.3 (5.7m)	1.145 g/t Au
	(includes)	
	56.4-57.4 (1.0m)	1.41 g/t Au
	58.6-59.1 (0.5m)	2.26 g/t Au
	60.4-61.3 (0.9m)	1.60 g/t Au
	68.6-70.1 (1.5m)	1.17 g/t Au
	78.3-85.0 (6.7m)	1.12 g/t Au
	(includes)	
80.3-80.8 (0.5m)	1.28 g/t Au	
82.5-83.5 (1.0m)	2.87 g/t Au	
RM2006-20	6.9-7.9 (1.0m)	1.16 g/t Au
	9.7-11.0 (1.3m)	2.15 g/t Au
	44.3-45.8 (1.5m)	1.64 g/t Au
RM2006-21	29.6-31.1 (3.4m)	0.8 g/t Au
	37.2-39.3 (2.1m)	0.9 g/t Au
	43.1- 48.8 (5.7m)	2.51 g/t Au
	(includes)	
	44.6-45.3 (0.7m)	2.82 g/t Au
	47.9-48.8 (0.9m)	1.04 g/t Au
	50.9-53.0 (2.1 m)	7.29 g/t Au, 4.857 g/t Ag
	(includes)	
	50.9-52.4 (1.5m)	9.541 g/t Au
	54.0-57.0 (3.0m)	1.993 g/t Au, 8.85 g/t Ag
	(includes)	
	54.0-55.5m	3.051 g/t Au
58.5-63.0 (4.5m)	1.097 g/t Au	
63.5-76.8 (13.3m)	1.754 g/t Au, 14.77 g/t Ag	
(includes)		
67.9-69.4 (1.5m)	4.894 g/t Au	
79.8-81.4 (1.6m)	1.232 g/t Au	

NOTE: Weighted average for interval **37.2-82.9m (45.7m)** is **1.57g/t gold**, containing higher-grade zones at 50.9-55.5 (4.6m) grading **4.38g/t Au** and at 67.9-76.8 (8.9m) grading **2.03g/t Au**.

RM2006-22 - negligible results – drilled in non-mineralized footwall basalts

RM2006-23 - anomalous gold values to 86.0m depth, up to **1.187g/t Au** (55-56 m)
 - hole likely intersected gold anomalous structural zone outside of main epithermal system

Pre-Drilling Work

In April 2006, Spire announced that the **Induced Polarization (IP) geophysics survey** had been completed on the **RM/RMX** area of the Prospect Valley Property. The program consisted of 27 lines at an average length of 1.66km per line at 100m spacing totalling 44.95km IP and 44.50km Mag. Results of the IP geophysics define a large resistivity anomaly which is believed to reflect a silica-rich, gold-bearing epithermal vein-breccia system. The resistivity anomaly is coincident with the RM/RMX gold-in-soil geochemical anomaly outlined over an area of 3000m by 400m.

During the **2005 field season**, Spire focused solely on the RM/RMX Zone located in the heart of the 107.9 sq km property. The Company followed up the previous years' successes related to the multi-element soil anomalies and the RM and RMX trench showings. The exploration program was carried out in two parts. Both stages included the establishment of an extensive control grid with commensurate prospecting and soil sampling over the RM/RMX zones. The multi-element soil anomaly was greatly expanded to a size of about 3,500m by 400m covering an estimated grid of 8.4 sq km.

Much of the gold and related pathfinder element mineralization is typically found in weathered, variably porphyritic, chlorite altered basalts with minor limonitic-quartz veins, stock works and breccias, all of which are typical characteristics of a low sulphidation epithermal gold exploration target. Trench and soil results to date have demonstrated the large size and bulk tonnage potential of the RM and RMX gold system.

Reconnaissance exploration in recent years has identified significant new low-sulphidation epithermal gold-silver mineralization at several locations on the property.

Mexico

The **Campanario Gold Property** was optioned from Almaden Minerals Ltd. (AMM-TSX) in the fall of 2005 and is located 25kms southwest of Oaxaca City, Mexico. Under the terms of the agreement Spire has the right to acquire a 60% interest in this recently acquired 10,003-hectare property.

Management

Consolidated Spire Ventures possesses strong management, financing capabilities and an experienced technical team. The Company's focus is on projects that provide investors with an opportunity to participate in a potentially new major gold discovery. These important factors, coupled with a conservative cost conscious approach to developing exploration programs, have the potential to benefit the company and its shareholders into the future. The Company is also currently reviewing other potential acquisitions and interests in North America and Internationally.

R. Brian Buchanan – President and CEO
George Gorzynski – Director and Professional Engineer
Shiraz (Raz) Hussein – CFO and Secretary
Brian V. Hall – Director and Professional Engineer